**Panasonic Industry Europe and Panasonic Electric Works Europe have merged to create stronger business partner for its customers**

United product and service portfolios offer many advantages for customers

Munich, October 2022

Panasonic Industry Europe is announcing that Panasonic Industry Europe GmbH (PIEU) and Panasonic Electric Works Europe AG (PEWEU) have successfully merged as of 1st October 2022.

Comments Johannes Spatz, President Panasonic Industry Europe: “Historically PEWEU and PIEU have had different roots and successful business models. Now we are bringing the two companies together to create one combined and even more successful, more resilient and more powerful company. The new Panasonic Industry Europe is ready to tackle the future challenges of new workstyle, new business and new market developments.”

The strategic corporate re-organisation will strengthen the position of Pansonic Industry Europe in the market and will create an even stronger business partner for its customers. All customers will benefit from the combined experience and high-quality capabilities as well as from the unified portfolios of products and services.

With the concluded merger entry into the commercial register, all commercial agreements and similar legal relationships of PEWEU are fully and automatically transferred to PIEU in accordance with the applicable provisions of the German Reorganisation of Companies Act (Umwandlungsgesetz). Therefore, neither an amendment nor a novation of existing agreements is necessary for customers.

For more information about Panasonic Industry Euope please visit: <http://industry.panasonic.eu>

**About the Panasonic Group**

A global leader in developing innovative technologies and solutions for wide-ranging applications in the consumer electronics, housing, automotive, industry, communications, and energy sectors worldwide, the Panasonic Group switched to an operating company system on April 1, 2022 with Panasonic Holdings Corporation serving as a holding company and eight companies positioned under its umbrella. Founded in 1918, the Group is committed to enhancing the well-being of people and society and conducts its businesses based on founding principles applied to generate new value and offer sustainable solutions for today’s world. The Group reported consolidated net sales of Euro 56.40 billion (7,388.8 billion yen) for the year ended March 31, 2022. Devoted to improving the well-being of people, the Panasonic Group is united in providing superior products and services to help you Live Your Best.
To learn more about the Panasonic Group, please visit: <https://holdings.panasonic/global/>

**About Panasonic Industry Europe**

Panasonic Industry Europe GmbH is part of the global Panasonic Group and provides automotive and industrial products and services in Europe.

The company’s portfolio covers key electronic components, devices and modules up to complete solutions and production equipment for manufacturing lines across a broad range of industries.

More about Panasonic Industry Europe: <http://industry.panasonic.eu>